

2022 Municipal Budget

of the BOROUGH of PINE BEACH County of
 OCEAN for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	350,000.00		320,000.00
2. Total Miscellaneous Revenues	364,932.50		423,120.61
3. Receipts from Delinquent Taxes	50,000.00		51,000.00
4. a) Local Tax for Municipal Purposes	2,281,102.75		2,222,417.54
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,281,102.75		2,222,417.54
Total General Revenues	3,046,035.25		3,016,538.15

Summary of Appropriations	2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages	1,164,760.00		1,142,592.00
Other Expenses	867,545.25		881,546.15
2. Deferred Charges & Other Appropriations	298,280.00		313,250.00
3. Capital Improvements	73,000.00		45,000.00
4. Debt Service (Include for School Purposes)	542,450.00		534,150.00
5. Reserve for Uncollected Taxes	100,000.00		100,000.00
Total General Appropriations	3,046,035.25		3,016,538.15
Total Number of Employees	21		21

2022 Dedicated	WATER	Utility Budget		
Summary of Revenues		Anticipated		
		2022		2021
1. Surplus		75,000.00		82,000.00
2. Miscellaneous Revenues		381,000.00		278,050.00
3. Deficit (General Budget)				
Total Revenues		456,000.00		360,050.00
Summary of Appropriations		2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages		58,600.00		58,500.00
Other Expenses		115,500.00		114,200.00
2. Capital Improvements		104,000.00		4,000.00
3. Debt Service		167,650.00		173,100.00
4. Deferred Charges & Other Appropriations		10,250.00		10,250.00
5. Surplus (General Budget)				
Total Appropriations		456,000.00		360,050.00
Total Number of Employees		2		2

2022 Dedicated	SEWER	Utility Budget		
Summary of Revenues		Anticipated		
		2022		2021
1. Surplus		41,000.00		39,000.00
2. Miscellaneous Revenues		398,000.00		398,000.00
3. Deficit (General Budget)				
Total Revenues		439,000.00		437,000.00
Summary of Appropriations		2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages		64,500.00		64,250.00
Other Expenses		301,500.00		299,500.00
2. Capital Improvements		6,000.00		6,000.00
3. Debt Service		57,250.00		57,500.00
4. Deferred Charges & Other Appropriations		9,750.00		9,750.00
5. Surplus (General Budget)				
Total Appropriations		439,000.00		437,000.00
Total Number of Employees		2		2

Balance of Outstanding Debt						
		General		WATER		SEWER
Interest		472,479.00		313,508.00		10,290.00
Principal		1,688,183.00		1,144,780.00		131,705.00
Outstanding Balance		2,160,662.00		1,458,288.00		141,995.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the OCEAN BOROUGH of PINE BEACH, County of OCEAN on May 11th, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 8th, 2022 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk-Charlene A. Carney at the Municipal Building, 599 Pennsylvania Ave, Pine Beach New Jersey, 8741 during the hours of 9:00AM to 4:00PM.