



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1522\_fba\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Government Type:**

**Election Type:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Lawrence		Cuneo	12/31/2027	mayor@pinebeachnj.gov

**Chief Administrative Officer**

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**Chief Financial Officer**

Linda		Picaro-Covello		lcovello@pinebeachnj.gov
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**Municipal Clerk**

Hannah		Jacobus		hjacobus@pinebeachnj.gov
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**Registered Municipal Accountant**

Warren	M.	Korecky		WmKorecky@aol.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Raymond		Newman	12/31/2025	rnewman@pinebeachnj.gov
Barry		Wieck	12/31/2025	bwieck@pinebeachnj.gov
Richard		Polhemus	12/31/2026	rpolhemus@pinebeachnj.gov
James		Saxton	12/31/2024	jsaxton@pinebeachnj.gov
James		Keesling	12/31/2024	jkeesling@pinebeachnj.gov
Lori		McGee	12/31/2026	lmcgee@pinebeachnj.gov

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2023 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.600	\$2,298,661.04	34.23%	\$690.67
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	0.794	\$3,040,314.00	45.27%	\$913.99
County Purposes	0.302	\$1,158,019.73	17.24%	\$347.64
County Library	0.029	\$109,623.68	1.63%	\$33.38
County Board of Health	0.017	\$63,589.25	0.95%	\$19.57
County Open Space	0.012	\$46,011.20	0.69%	\$13.81
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>1.754</b>	<b>\$6,716,218.90</b>	<b>100.00%</b>	<b>\$2,019.06</b>

Total Taxable Valuation as of October 1, 2023 \$384,807,400.00  
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$115,112.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.600	0.625	4.17%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,298,661.04	\$2,404,983.24	4.63%	\$106,322.20

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$690.67	\$719.45	4.17%	\$28.78

**Current Year 2024 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,404,983.24
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$3,060,000.00
County Purposes	ESTIMATED	\$1,169,000.00
County Library	ESTIMATED	\$116,000.00
County Board of Health	ESTIMATED	\$68,000.00
County Open Space	ESTIMATED	\$50,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$6,867,983.24</b>

Revenue Anticipated, Excluding Tax Levy	956,602.76
Budget Appropriations, before Reserve for Uncollected Taxes	3,261,586.00
Total Non-Municipal Tax Levy	\$4,463,000.00
Amount to be Raised by Taxes - Before RUT	\$6,767,983.24
Reserve for Uncollected Taxes (RUT)	\$100,000.00
<b>Total Amount to be Raised by Taxes</b>	<b>\$6,867,983.24</b>

% of Tax Collections used to Calculate RUT 98.54%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2023	6,694,416.46
Total Tax Levy, CY 2023	6,748,170.23
% of Taxes Collected, CY 2023	99.20%

Delinquent Taxes - December 31, 2023 \$51,692.07

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
08	Surplus	1.45%	\$8,000.00	\$553,000.00	\$561,000.00	\$420,000.00			\$79,000.00	\$62,000.00			
08	Local Revenue	-23.46%	(\$250,057.24)	\$1,065,969.24	\$815,912.00	\$121,912.00			\$300,000.00	\$394,000.00			
09	State Aid (without offsetting appropriation)	5.40%	\$11,840.41	\$219,412.01	\$231,252.42	\$231,252.42							
08	Uniform Construction Code Fees	-0.89%	(\$32.40)	\$3,632.40	\$3,600.00	\$3,600.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-42.34%	(\$54,955.86)	\$129,794.20	\$74,838.34	\$74,838.34							
08	Other Special Items	-3.84%	(\$2,595.70)	\$67,595.70	\$65,000.00	\$65,000.00							
15	Receipts from Delinquent Taxes	-29.75%	(\$16,942.60)	\$56,942.60	\$40,000.00	\$40,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	1.45%	\$34,286.22	\$2,370,697.02	\$2,404,983.24	\$2,404,983.24							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.05%</b>	<b>(\$270,457.17)</b>	<b>\$4,467,043.17</b>	<b>\$4,196,586.00</b>	<b>\$3,361,586.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$379,000.00</b>	<b>\$456,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	Utility	Utility	Utility
20	2.00	12.00	3.73%	\$30,115.78	\$807,784.88	\$837,900.66	\$338,500.00	\$11,500.66			\$143,300.00	\$344,600.00			
21		1.00	0.00%	\$0.00	\$2,900.00	\$2,900.00	\$2,900.00								
22		2.00	-3.64%	(\$800.00)	\$22,000.00	\$21,200.00	\$21,200.00								
23			5.86%	\$25,500.00	\$435,000.00	\$460,500.00	\$409,000.00				\$11,000.00	\$40,500.00			
25	7.00	6.00	3.97%	\$30,619.39	\$771,868.59	\$802,487.98	\$738,900.00	\$63,587.98							
26	4.00		-1.79%	(\$7,355.25)	\$410,775.61	\$403,420.36	\$398,670.00	\$4,750.36							
27			10.26%	\$200.00	\$1,950.00	\$2,150.00	\$2,150.00								
28		2.00	-63.31%	(\$44,000.00)	\$69,500.00	\$25,500.00	\$25,500.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00									
30			75.00%	\$1,500.00	\$2,000.00	\$3,500.00	\$3,500.00								
31			3.55%	\$3,500.00	\$98,500.00	\$102,000.00	\$102,000.00								
32			#DIV/0!	\$0.00	\$0.00	\$0.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00									
36			0.10%	\$329.00	\$320,773.00	\$321,102.00	\$297,952.00				\$10,950.00	\$12,200.00			
37			#DIV/0!	\$0.00	\$0.00	\$0.00									
42		4.00	5.71%	\$6,040.00	\$103,785.00	\$111,825.00	\$111,825.00								
43		1.00	-41.56%	(\$16,000.00)	\$38,500.00	\$22,500.00	\$22,500.00								
44			-41.35%	(\$69,096.12)	\$167,096.12	\$98,000.00	\$89,500.00				\$2,500.00	\$6,000.00			
45			1.54%	\$13,059.00	\$48,541.00	\$861,600.00	\$607,650.00				\$206,250.00	\$47,700.00			
46			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$10,000.00				\$5,000.00	\$5,000.00			
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			0.00%	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	13.00	28.00	-0.62%	(\$26,388.20)	\$4,222,974.20	\$4,196,586.00	\$3,281,747.00	\$79,839.00	\$0.00	\$0.00	\$379,000.00	\$456,000.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<p><i>Revenues at Risk</i></p> <p><i>Non-recurring appropriation reductions</i></p> <p><i>Future Year Appropriation Increases</i></p> <p><i>Structural Imbalance Offsets</i></p>				<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center"><b>Amount</b></p>	<p align="center"><b>Comment/Explanation</b></p>

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	15	\$2,111,200.00	0.55%	15A Public Schools	1	\$13,087,300.00	43.25%
2 Residential	895	\$368,710,000.00	95.82%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	36	\$11,468,200.00	37.90%
4A Commercial	20	\$12,366,100.00	3.21%	15D Church and Charities	5	\$2,043,500.00	6.75%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	2	\$1,620,100.00	0.42%	15F Other Exempt	8	\$3,659,400.00	12.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>932</b>	<b>\$384,807,400.00</b>	<b>100.00%</b>	<b>Total</b>	<b>50</b>	<b>\$30,258,400.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>		<b>90.03%</b>		<b>Percentage of Exempt vs. Non-Exempt Properties</b>			
<b>Equalized Valuation, Taxable Properties</b>		<b>\$427,421,304.01</b>		<b>7.86%</b>			
<b>Total # of property tax appeals filed in 2023</b>		<b>County Tax Board</b>	<b>9.00</b>				
		<b>State Tax Court</b>	<b>1.00</b>				
<b>Number of 2023 County Tax Board decisions appealed to Tax Court</b>			<b>1.00</b>				
<b>Number of pending property tax appeals in State Tax Court</b>			<b>1.00</b>				
<b>Amount paid out by municipality for tax appeals in 2023</b>							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2023 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2023 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2023 Total Tax Rate</b>	<b>Project Name</b>	<b>Type of Project (use drop-down for data entry)</b>	<b>PILOT Billing</b>	<b>Assessed Value</b>	<b>Taxes if Billed In Full 2023 Total Tax Rate</b>
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>					<b>Mark "X" if Grand Total</b>					<b>Mark "X" if Grand Total</b>					<b>Mark "X" if Grand Total</b>				



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	60,765.00	\$23,000.00		\$855.50	\$35,150.00	\$1,759.50
Supervisory Staff (Department Heads & Managers)	2.00	2.00	256,154.00	\$200,550.00		\$27,725.00	\$12,537.00	\$15,342.00
Police Officers (Including Superior Officers)	6.00	3.00	1,053,809.00	\$586,000.00	\$50,000.00	\$235,000.00	\$134,155.00	\$48,654.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	3.00		282,510.00	\$165,670.00		\$28,346.00	\$75,820.00	\$12,674.00
All Other Non-Union Employees not listed above	2.00	8.00	225,852.00	\$182,000.00		\$17,392.00	\$12,537.00	\$13,923.00
<b>Totals</b>	<b>13.00</b>	<b>20.00</b>	<b>1,879,090.00</b>	<b>\$1,157,220.00</b>	<b>\$50,000.00</b>	<b>\$309,318.50</b>	<b>\$270,199.00</b>	<b>\$92,352.50</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	6.00	\$14,865.48	\$89,192.88	5.00	\$13,717.00	\$68,585.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$30,811.56	\$30,811.56	2.00	\$28,650.00	\$57,300.00
Family	4.00	\$42,982.20	\$171,928.80	4.00	\$39,967.00	\$159,868.00
Employee Cost Sharing Contribution (enter as negative - )			(\$42,000.00)			(\$40,005.42)
<b>Subtotal</b>	<b>11.00</b>		<b>\$249,933.24</b>	<b>11.00</b>		<b>\$245,747.58</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$41,150.00	\$41,150.00	1	\$38,242.32	\$38,242.32
Employee Cost Sharing Contribution (enter as negative - )			(\$6,000.00)			(\$5,353.92)
<b>Subtotal</b>	<b>1.00</b>		<b>\$35,150.00</b>	<b>1.00</b>		<b>\$32,888.40</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>12.00</b>		<b>\$285,083.24</b>	<b>12.00</b>		<b>\$278,635.98</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES
YES

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Officers/ PBA	93.00	\$26,941.16	38.50	\$9,666.63							X		
Police Chief	35.00	\$14,000.00	24.00	\$9,600.00									X
Public Works/ CWA	43.88	\$10,237.51	8.63	\$2,035.11							X		
Public Works Supervisor	66.63	\$15,000.00	5.00	\$245.53								X	
Municipal Clerk	5.25	\$8,362.64	9.25	\$1,850.00								X	
All Other Non-Union Employees	23.67	\$4,721.72	22.00	\$4,310.92								X	
<b>TOTALS (THIS PAGE ONLY)</b>	<b>267.42</b>	<b>\$79,263.03</b>	<b>107.38</b>	<b>\$27,708.19</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			



**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	267.42	\$79,263.03	107.38	\$27,708.19	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:		\$0.00											
Total Funds Appropriated in 2024:		\$3,500.00											
					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								4.00
					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								9.00

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year			
				Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00				
Regional School Debt	\$42,191.39	\$42,191.39	\$0.00				
<b>Utility Fund Debt</b>							
WATER	\$1,943,270.63	\$1,943,270.63	\$0.00				
SEWER	\$89,949.85	\$89,949.85	\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized (BNI)	\$683,481.65		\$683,481.65				
Notes Outstanding	\$1,551,250.00	\$29,642.62	\$1,521,607.38				
Bonds Outstanding	\$261,781.54		\$261,781.54				
Loans and Other Debt	\$1,124,140.10		\$1,124,140.10				
<b>Total (Current Year)</b>	<b>\$5,696,065.16</b>	<b>\$2,105,054.49</b>	<b>\$3,591,010.67</b>				
Population (2020 census)	2,139						
Per Capita Gross Debt	\$2,662.96						
Per Capita Net Debt	\$1,678.83						
3 Year Average Property Valuation		\$378,974,992.33					
Net Debt as % of 3 Year Average Property Valuation		0.95%					
Utility Fund - Principal				\$141,250.00	\$97,577.00	\$99,720.25	\$742,174.00
Utility Fund - Interest				\$42,200.00	\$36,889.00	\$33,486.00	\$136,922.00
Bond Anticipation Notes - Principal				\$343,000.00			
Bond Anticipation Notes - Interest				\$112,650.00			
Bonds - Principal				\$62,775.00	\$64,542.00	\$66,090.00	\$68,383.00
Bonds - Interest				\$6,500.00	\$4,916.00	\$3,322.00	\$1,689.00
Loans & Other Debt - Principal				\$123,225.00	\$125,818.00	\$128,498.00	\$746,629.00
Loans & Other Debt - Interest				\$30,000.00	\$27,570.00	\$24,554.00	\$312,133.00
<b>Total</b>				<b>\$861,600.00</b>	<b>\$357,312.00</b>	<b>\$355,670.25</b>	<b>\$2,007,930.00</b>
<b>Total Principal</b>				<b>\$670,250.00</b>	<b>\$287,937.00</b>	<b>\$294,308.25</b>	<b>\$1,557,186.00</b>
<b>Total Interest</b>				<b>\$191,350.00</b>	<b>\$69,375.00</b>	<b>\$61,362.00</b>	<b>\$450,744.00</b>
<b>% of Total Current Year Budget</b>				<b>20.53%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>				
Rating	N/A	N/A	N/A				
Year of Last Rating	N/A	N/A	N/A				
<b>Mark "X" if Municipality has no bond rating</b>				<b>X</b>			

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Lacey Township	Financial Administration	Accounting / Finance		1/1/2023	12/31/2025	\$65,520.00
Recipient	Municipality	Beachwood	First Aid Services	EMS / Dispatch		1/1/2021	12/31/2024	\$16,000.00
Recipient	County	Ocean County	Car Washing	Fleet / Fleet Maintenance		1/1/2021	12/31/2024	\$100.00
Recipient	Municipality	Lacey Township	Municipal Court	Court and Public Defender		6/14/2023	12/31/2028	\$24,600.00
Recipient	Municipality	Berkeley Township	Dog Regulation	Animal Control		1/1/2024	12/31/2028	\$5,605.00
	<b>Amount Received Page Total</b>							\$0.00
	<b>Amount Paid Page Total</b>							\$111,825.00
	<b>Page Total</b>							\$111,825.00

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	<b>Amount Received Total</b>							\$0.00
	<b>Amount Paid Total</b>							\$111,825.00
	<b>Total</b>							\$111,825.00





**USER FRIENDLY BUDGET SECTION - Notes**

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