

BOROUGH OF PINE BEACH
SPECIAL MEETING
April 20, 2015

Mayor Cuneo called the April 20, 2015 Special Meeting to order at 8:30 PM. The meeting was held in the Municipal Building, 599 Pennsylvania Ave. Pine Beach. The Statement of Adequate Notice was read by Mayor Cuneo:

“IN COMPLIANCE WITH THE ‘OPEN PUBLIC MEETING LAW, P. L. 1975 C 231, NOTICE OF THIS MEETING WAS SENT TO THE RIVERSIDE SIGNAL BERKELEY TIMES, AND ASBURY PARK PRESS AND ALSO POSTED ON THE BULLETIN BOARD OF THE PINE BEACH MUNICIPAL BUILDING AND THE PINE BEACH POST OFFICE. THIS STATEMENT SHALL BECOME A PART OF THE OFFICIAL MINUTES OF THIS MEETING.”

ROLL CALL: Present: Mr. Abatemarco, Mr. Budesca, Mrs. Coletti,
Mr. Newman, Mr. Polhemus, Mr. Wieck

UNFINISHED BUSINESS None

NEW BUSINESS

Resolution 15-39, regarding US Department of Agriculture loan was approved following a motion by Mr. Budesca and seconded by Mr. Polhemus.

Mrs. Steib stated that this is a forty-year loan at 3.5% interest.

Roll Call: Yes, Mr. Abatemarco, Mr. Budesca, Mrs. Coletti, Mr. Newman, Mr. Polhemus,
Mr. Wieck

Resolution 15-40, Introduction of 2015 Municipal Budget was removed from the agenda. Mayor stated that we will wait for the US Department of Agriculture closing and we will get the correct numbers for the budget then.

INTRODUCTION OF ORDINANCE:

ORDINANCE 15-05-729

BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF PINE BEACH, IN THE COUNTY OF OCEAN, NEW JERSEY, APPROPRIATING \$263,000 THEREOF INCLUDING A \$147,000 NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT EXPECTED TO BE RECEIVED AND A \$23,187.45 COMMUNITY DEVELOPMENT BLOCK GRANT EXPECTED TO BE RECEIVED AND AUTHORIZING THE ISSUANCE OF \$101,000

BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST
THEREOF

This ordinance will be published in summary in the Asbury Park Press on April 27, 2015 and have a public hearing on May 13, 2015 at 7:30 PM.

Mr. Abatemarco made a motion to introduce Ordinance 15-05-729 and Mr. Polhemus seconded.

Roll Call: Yes, Mr. Abatemarco, Mrs. Coletti, Mr. Newman, Mr. Polhemus,
Abstain, Mr. Budesca, Mr. Wieck

PUBLIC COMMENTS, None

COUNCIL COMMENTS, None

MAYOR'S COMMENTS, None