# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
# (UNAUDITED)

| | |
|---|---|
| POPULATION LAST CENSUS | 1,954 |
| NET VALUATION TAXABLE 2015 | $245,161,702 |
| MUNICODE | 1522 |

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2016**
**MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**BOROUGH** of **PINE BEACH** County of **OCEAN**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Warren M. Korecky

Name and Title: **Warren M. Korecky, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **MARY JANE STIEB**, am the Chief Financial Officer, License # **N - 584**, of the **BOROUGH** of **PINE BEACH** County of **OCEAN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

| | |
|---|---|
| Signature | |
| Title | **Chief Municipal Finance Officer** |
| Address | **599 Pennsylvania Avenue, Pine Beach N.J. 08741** |
| Phone # | **(732) 349-6425** |
| Fax # | **(732) 240-0533** |

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

**I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of PINE BEACH, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

**Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.**

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

**General Ledgers not maintained.**
**Appropriation Sub-Ledgers not proven to cash on a timely basis.**
**Bank Accounts not reconciled timely or properly.**


(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)


**Certified by me:**
**This 11th day of March, 2016.**

## *UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL*

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
# BY
# CHIEF FINANCIAL OFFICER
# GROUP #1 - INELIGIBLE

***One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

## CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001800
Fed I.D. #
BOROUGH OF PINE BEACH
Municipality
OCEAN
County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2015

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ | $ 32,410.66 | $ |

Type of audit required by the Uniform Guidance and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to $750,000.00 beginning with Fiscal Year begining 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ Signature of Chief Financial Officer

_____ Date

# IMPORTANT!

# READ INSTRUCTIONS

**Not Applicable**

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ _____

_____
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF PINE BEACH**
MUNICIPALITY

**OCEAN**
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | | Debit | Credit |
|---|---|---|---|
| Cash | | $758,432.70 | |
| Change Fund | | 150.00 | |
| | | $758,582.70 | |
| State of New Jersey - Senior Citizens and Veterans | | 1,157.71 | |
| Taxes Receivable | | 85,842.37 | |
| Current Year | $85,842.37 | | |
| Prior Year | -0- | | |
| Tax Title Liens | | 6,586.71 | |
| Foreclosed Property | | 13,587.00 | |
| Revenue Accounts Receivable | | 2,708.98 | |
| Interfunds: | | | |
| Animal Control Trust Fund | | 1,374.97 | |
| Trust Other Fund | | | $28,827.78 |
| General Capital Fund | | | 15,096.63 |
| Sewer Utility Operating Fund | | 11,519.04 | |
| Water Utility Operating Fund | | | 12,267.47 |
| Grant Fund | | | 59,756.15 |
| Net Payroll | | 1,614.05 | |
| Deferred Charges: | | | |
| Special Emergency 40A 4-53 | | 12,000.00 | |
| Overexpenditure of 2014 Appropriation Reserves | | 62.94 | |
| Overexpenditure of 2015 Appropriations | | 7,416.02 | |
| Appropriation Reserves | | | 91,626.54 |
| Encumbrances Payable | | | 26,643.86 |
| Accounts Payable | | | 4,838.08 |
| Prepaid Taxes | | | 54,758.53 |
| Reserve for: | | | |
| Revaluation | | | 6,970.06 |
| | | | |
| | | | |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Reserve for: | | |
| Reassessment | | $7,276.72 |
| Sale of Municipal Assets | | $693.30 |
| County Taxes Payable | | 5,230.40 |
| Regional School Taxes Prepaid | $17,236.19 | |
| | | $313,985.52 **C** |
| Reserve for Receivables | | 140,469.31 |
| Fund Balance | | 465,233.85 |
| | $919,688.68 | $919,688.68 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| PUBLIC ASSISTANCE TRUST FUND #1 | | |
| Cash | $9,792.21 | |
| Reserve for Expenditures | | $9,792.21 |
| | $9,792.21 | $9,792.21 |

**(Do not crowd - add additional sheets)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE
# FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| Grants Receivable | $29,725.50 | |
| Due Current Fund | 59,756.15 | |
| Due Trust Other Fund | 839.50 | |
| Encumbrances Payable | | $1,819.35 |
| Reserve for Grants Appropriated | | 87,412.44 |
| Reserve for Grants Unappropriated | | 1,089.36 |
| | $90,321.15 | $90,321.15 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| **ANIMAL CONTROL TRUST FUND** | | |
| Cash | $12,942.05 | |
| Due Current Fund | | $1,374.97 |
| Due State of New Jersey | | 82.80 |
| Reserve for Expenditures | | 11,484.28 |
| | $12,942.05 | $12,942.05 |
| | | |
| **TRUST OTHER FUND** | | |
| Cash | $169,326.39 | |
| Due Current Fund | 28,827.78 | |
| Due Payroll Account | | $13.93 |
| Due Grant Fund | | 839.50 |
| Due Sewer Operating Fund | | 1,000.00 |
| Reserve for: | | |
| Municipal Alliance | | 18,222.04 |
| Police Forfeiture Fund | | 496.00 |
| C.O.A.H. Deposits | | 68,543.79 |
| Escrow Deposits | | 72,122.91 |
| Tax Sale Premiums | | 14,000.00 |
| Accumulated Sick Leave | | 22,500.00 |
| Marriage Licenses Due State | | 25.00 |
| Parking Offence Adjudication Act | | 391.00 |
| | $198,154.17 | $198,154.17 |

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

**Not Applicable**

Municipal Public Defender Expended Prior Year 2014:..... (1) $

x 25%

(2) $ 0.00

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) $ _____

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

# Schedule of Trust Fund Deposits and Reserves

| | Purpose | Amount December 31, 2014 per Audit Report | Receipts | Expended | Balance as at December 31, 2015 |
|---|---|---|---|---|---|
| 1. | Municipal Alliance | $ 15,716.69 | $ 38,900.53 | $ 36,395.18 | $ 18,222.04 |
| 2. | Police Forfeiture Fund | 496.00 | | | 496.00 |
| 3. | C.O.A.H. Fees | 43,541.79 | 31,107.00 | 6,105.00 | 68,543.79 |
| 4. | Escrow Deposits | 70,588.70 | 3,093.71 | 1,559.50 | 72,122.91 |
| 5. | Tax Sale Premiums | 49,000.00 | 5,600.00 | 40,600.00 | 14,000.00 |
| 6. | Accumulated Sick Leave | 22,500.00 | | | 22,500.00 |
| 7. | Parking Offence Adjudication Act | 383.00 | 8.00 | | 391.00 |
| 8. | Marriage Licences due State | 25.00 | 350.00 | 350.00 | 25.00 |
| 9. | | | | | |
| 10. | | | | | |
| 11. | | | | | |
| 12. | | | | | |
| 13. | | | | | |
| 14. | | | | | |
| 15. | | | | | |
| 16. | | | | | |
| 17. | | | | | |
| 18. | | | | | |
| 19. | | | | | |
| 20. | | | | | |
| 21. | | | | | |
| 22. | | | | | |
| 23. | | | | | |
| 24. | | | | | |
| 25. | | | | | |
| 26. | | | | | |
| 27. | | | | | |
| 28. | | | | | |
| 29. | | | | | |
| 30. | | | | | |
| 31. | | | | | |
| 32. | | | | | |
| 33. | | | | | |
| 34. | | | | | |
| 35. | | | | | |
| 36. | | | | | |
| 37. | | | | | |
| 38. | | | | | |
| 39. | | | | | |
| 40. | | | | | |
| 41. | | | | | |
| 42. | | | | | |
| 43. | | | | | |
| 44. | | | | | |
| 45. | | | | | |
| 46. | | | | | |
| | **Totals:** | $ 202,251.18 | $ 79,059.24 | $ 85,009.68 | $ 196,300.74 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

**Not Applicable**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| Due Capital Fund | | | | | | | | |
| Due Current Fund | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Cash Deficit | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

***Show as red figure**

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | $591,340.85 | xxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx | $591,340.85 |
| Cash | 18,678.08 | |
| Grants Receivable | 207,087.64 | |
| Deferred Charges: | | |
| Funded | 1,824,332.66 | |
| Unfunded | 3,383,840.85 | |
| Green Acres Loan Receivable | 273,303.00 | |
| Interfunds: | | |
| Due Current Fund | 15,096.63 | |
| Due Water Utility Operating Fund | | 206.25 |
| Payroll Account | | 54.99 |
| Bond Anticipation Notes | | 2,792,500.00 |
| Green Acres Loan Payable | | 1,220,702.66 |
| U.S.D.A Loan | | 603,630.00 |
| Reserve for Preliminary Costs | | 5,388.74 |
| Reserve for Debt Service | | 21,980.00 |
| Contracts Payable | | 5,343.75 |
| Capital Improvement Fund | | 94,061.25 |
| Improvement Authorizations | | |
| Funded | | 94,935.43 |
| Unfunded | | 872,300.82 |
| Fund Balance | | 11,234.97 |
| | $6,313,679.71 | $6,313,679.71 |
| | | |
| Analysis of Bonds Authorized but Not Issued | | |
| Deferred Unfunded | $3,383,840.85 | |
| Less: Bond Anticipation Note | (2,792,500.00) | |
| | 591,340.85 | |
| Add: Cash on Hand | -0- | |
| | $591,340.85 | |
| | | |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2015

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | $19,158.81 | $1,034,332.62 | $295,058.73 | $758,432.70 |
| Trust - Assessment | | | | |
| Trust - Animal Control | | 12,942.05 | | 12,942.05 |
| Trust - Other | 158.38 | 175,273.01 | 6,105.00 | 169,326.39 |
| Capital - General | | 18,678.08 | | 18,678.08 |
| Water - Operating | | 122,433.30 | | 122,433.30 |
| Water - Capital | | 405,189.43 | | 405,189.43 |
| Utility Assessment Trust | | | | |
| Public Assistance** I | | 9,792.21 | | 9,792.21 |
| Public Assistance II | | | | |
| Sewer - Operating | 10.00 | 154,024.90 | | 154,034.90 |
| Sewer - Capital | | 56,952.78 | | 56,952.78 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | $19,327.19 | $1,989,618.38 | $301,163.73 | $1,707,781.84 |

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: Warren M. Kously

Title: **Registered Municipal Accountant**

# CASH RECONCILIATION DECEMBER 31, 2015 (CONTINUED)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| TD BANK | | |
| A/C# | 1410 | $282,254.05 |
| | 1585 | 288,846.74 |
| | 1526 | 12,942.05 |
| | 1542 | 243,784.30 |
| | 1488 | 122,433.30 |
| | 1496 | 154,024.90 |
| | 1534 | 56,952.78 |
| | 1453 | 9,792.21 |
| | 1518 | 405,189.43 |
| | 1437 | 25,241.59 |
| | 0037 | 2,893.88 |
| | 9830 | 9,230.48 |
| | 8332 | 3,551.66 |
| | 8365 | 507.36 |
| | 9527 | 27,857.00 |
| | 0920 | 4,922.55 |
| | 0912 | 2,538.35 |
| | 0872 | 161.26 |
| | 1445 | 40,102.00 |
| | 4538 | 58,266.88 |
| | | |
| BANK OF AMERICA | | |
| A/C# | 2949 | 238,125.61 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | $1,989,618.38 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2015 | 2015 Budget Revenue Realized | Received | Unappropriated Applied | Canceled | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|
| Municipal Alliance | $13,303.12 | $19,750.00 | $13,303.12 | | | | $19,750.00 |
| Hazardous Discharge Grant | 9,975.50 | | | | | | 9,975.50 |
| OEM Grant | 182.40 | 1,898.08 | 1,507.52 | | $572.96 | | |
| Recycling Tonnage Grant | | 2,392.40 | | $2,392.40 | | | |
| Drunk Driving Enforcement Fund | | 7,560.04 | 7,560.04 | | | | |
| Clean Communities Program | | 5,657.73 | 5,657.73 | | | | |
| Body Armor Replacement | | 1,006.11 | | 1,006.11 | | | |
| Ocean County Tourism Grant | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | $23,461.02 | $38,264.36 | $28,028.41 | $3,398.51 | $572.96 | | $29,725.50 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | Transferred from 2015 Budget Appropriations | | Reestablish PY Encumbrances | Expended | | Canceled | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Municipal Alliance: | | | | | | | | |
| State Share | | $19,750.00 | | $203.35 | $19,953.35 | | | |
| Local Match | $749.37 | 2,500.00 | | 341.16 | 3,590.53 | | | |
| Recycling Tonnage Grant | 27,034.74 | 2,392.40 | | | | | | $29,427.14 |
| Drunk Driving Enforcement Fund | 525.31 | 7,560.04 | | | 6,945.71 | | | 1,139.64 |
| Clean Communities Program | 6,143.39 | 5,657.73 | | 1,698.36 | 1,814.44 | | | 11,685.04 |
| Body Armor Replacement Fund | 1,649.80 | 1,006.11 | | | 1,362.00 | | | 1,293.91 |
| Haz. Dischg Site Remediation Fund | 40,464.38 | | | | | | | 40,464.38 |
| Ocean Co. Recycling Mini Grant | 2,794.14 | | | | | | | 2,794.14 |
| OEM Grant | 182.40 | 1,898.08 | | | 1,507.52 | | $572.96 | |
| Recycling Funds | 189.49 | | | | | | | 189.49 |
| Sustainable NJ Small Grant | 418.70 | | | | | | | 418.70 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | $80,151.72 | $40,764.36 | | $2,242.87 | $35,173.55 | | $572.96 | $87,412.44 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | Transferred to 2015 Budget Appropriations | | Received | Applied to Receivable | | Cancelled | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Recycling Tonnage Grant | $2,392.40 | | | | $2,392.40 | | | |
| Body Armor Replacement Fund | 1,006.11 | | | $1,089.36 | 1,006.11 | | | $1,089.36 |
| **Totals** | $3,398.51 | | | $1,089.36 | $3,398.51 | | | $1,089.36 |

# LOCAL DISTRICT SCHOOL TAX *

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxx | |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) | 85002-00 | xxxxxxxx | |
| Levy School Year July 1, 2015 - June 30, 2016 | | xxxxxxxx | |
| Levy Calendar Year 2015 | | xxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 2015 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85003-00 | | xxxxxxxxx |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) | 85004-00 | | xxxxxxxxx |

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 85045-00 | xxxxxxxx | |
| | | | |
| 2015 Levy | 81105-00 | xxxxxxxx | |
| | | | |
| Interest Earned | | xxxxxxxx | |
| | | | |
| Expended | | | xxxxxxxxx |
| | | | xxxxxxxxx |
| Balance December 31, 2015 | 85046-00 | | xxxxxxxxx |
| | | | |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85031-00 | xxxxxxxxx | ($16,822.31) |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85032-00 | xxxxxxxxx | 1,176,797.00 |
| Levy School Year July 1, 2015 - June 30, 2016 | | xxxxxxxxx | |
| Levy Calendar Year 2015 | | xxxxxxxxx | 2,458,337.00 |
| Paid | | $2,406,379.38 | xxxxxxxxx |
| Balance December 31, 2015 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Prepaid # | 85033-00 | (17,236.19) | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85034-00 | 1,229,168.50 | xxxxxxxxx |
| # Must include unpaid requisitions. | | $3,618,311.69 | $3,618,311.69 |

# REGIONAL HIGH SCHOOL TAX

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85041-00 | xxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85042-00 | xxxxxxxxx | |
| Levy School Year July 1, 2015 - June 30, 2016 | | xxxxxxxxx | |
| Levy Calendar Year 2015 | | xxxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 2015 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85043-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85044-00 | | xxxxxxxxx |
| # Must include unpaid requisitions. | | | |

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | xxxxxxxxx | xxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxx | $3,905.73 |
| 2015 Levy: | | xxxxxxxxx | xxxxxxxxx |
| General County | 80003-03 | xxxxxxxxx | 972,972.56 |
| County Library | 80003-04 | xxxxxxxxx | 105,361.74 |
| County Health | | xxxxxxxxx | 37,917.58 |
| County Open Space Preservation | | xxxxxxxxx | 33,313.01 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxx | 5,230.40 |
| Paid | | $1,153,470.62 | |
| Balance December 31, 2015 | | xxxxxxxxx | xxxxxxxxx |
| County Taxes | | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | | 5,230.40 | xxxxxxxxx |
| | | $1,158,701.02 | $1,158,701.02 |

# SPECIAL DISTRICT TAXES

**Not Applicable**

| | | | Debit | Credit |
|---|---|---|---|---|
| Balance January 1, 2014 | | 80003-06 | xxxxxxxxx | |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | | | xxxxxxxxx | xxxxxxxxx |
| Fire - | 81108-00 | | xxxxxxxxx | xxxxxxxxx |
| Sewer - | 81111-00 | | xxxxxxxxx | xxxxxxxxx |
| Water - | 81112-00 | | xxxxxxxxx | xxxxxxxxx |
| Garbage - | 81109-00 | | xxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxx |
| Total 2015 Levy | | 80003-07 | xxxxxxxxx | |
| Paid | | 80003-08 | | xxxxxxxxx |
| Balance December 31, 2015 | | 80003-09 | | xxxxxxxxx |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-01 | xxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-02 | xxxxxxxxx | |
| Expended | 80004-09 | | xxxxxxxxx |
| Balance December 31, 2015 | 80004-10 | | |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-03 | xxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-04 | xxxxxxxxx | |
| Expended | 80004-11 | | xxxxxxxxx |
| Balance December 31, 2015 | 80004-12 | | |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-05 | xxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-06 | xxxxxxxxx | |
| Expended | 80004-13 | | xxxxxxxxx |
| Balance December 31, 2015 | 80004-14 | | |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-07 | xxxxxxxxx | |
| State Library Aid Received in 2015 | 80004-08 | xxxxxxxxx | |
| Expended | 80004-15 | | xxxxxxxxx |
| Balance December 31, 2015 | 80004-16 | | |

# STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | $225,000.00 | $225,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated | | | | xxxxxxxxx |
| Adopted Budget | | 408,032.70 | 394,138.78 | ($13,893.92) |
| Added by N.J. S. 40A:4-87: (List on 17a) | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| Clean Communities Program | | | | |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 408,032.70 | 394,138.78 | (13,893.92) |
| Receipts from Delinquent Taxes | 80104- | 129,000.00 | 126,625.05 | (2,374.95) |
| Amount to be Raised by Taxation: | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 1,699,480.21 | xxxxxxxxx | xxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | xxxxxxxxx | xxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | 1,699,480.21 | 1,777,659.22 | 78,179.01 |
| | | $2,461,512.91 | $2,523,423.05 | $61,910.14 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxx | $5,240,791.51 |
| Amount to be Raised by Taxation | | xxxxxxxxx | xxxxxxxxx |
| Local District School Tax | 80109-00 | | xxxxxxxxx |
| Regional School Tax | 80119-00 | $2,458,337.00 | xxxxxxxxx |
| Regional High School Tax | 80110-00 | | xxxxxxxxx |
| County Taxes | 80111-00 | 1,149,564.89 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 5,230.40 | xxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxx |
| Municipal Open Space Tax | 80120-00 | | |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxx | 150,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | | xxxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) | 80117-00 | 1,777,659.22 | xxxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxx | |
| | | $5,390,791.51 | $5,390,791.51 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2015
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

**Not Applicable**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total To Sheet 17 | | | |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | | |
|---|---|---|---|
| 2015 Budget as Adopted | | 80012-01 | $2,461,512.91 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | |
| Appropriated for 2015 (Budget Statement Item 9) | | 80012-03 | 2,461,512.91 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 2,461,512.91 |
| Add: Overexpenditures (see footnote) | | 80012-06 | 7,416.02 |
| Total Appropriations and Overexpenditures | | 80012-07 | 2,468,928.93 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | $2,224,618.28 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 150,000.00 | |
| Reserved | 80012-10 | 91,626.54 | |
| Total Expenditures | | 80012-11 | 2,466,244.82 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | $2,684.11 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

## (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**Not Applicable**

| | | |
|---|---|---|
| 2015 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2015 OPERATION

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of Anticipated Revenues: | | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxx | |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxx | |
| | | xxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxx | 78,179.01 |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | xxxxxxxxx | 2,684.11 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxx | 82,569.22 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxx | |
| | | xxxxxxxxx | |
| Unexpended Balances of 2014 Approp. Reserves | 80013-05 | xxxxxxxxx | 169,472.51 |
| Prior Years Interfunds Returned in 2015 | 80013-06 | xxxxxxxxx | |
| Reserve for Prepaid School Taxes - Net | | xxxxxxxxx | |
| Reserve of Grants Appropriated - Cancelled | | xxxxxxxxx | |
| Reserve of Grants Unappropriated - Cancelled | | xxxxxxxxx | |
| Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14) | | xxxxxxxxx | xxxxxxxxx |
| Balance January 1, 2015 | 80013-07 | $1,176,797.00 | xxxxxxxxx |
| Balance December 31, 2015 | 80013-08 | xxxxxxxxx | 1,229,168.50 |
| Deficit in Anticipated Revenues: | | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | 13,893.92 | xxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | 2,374.95 | xxxxxxxxx |
| | | | xxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxx |
| Interfund Advances Originating in 2015 - Net | 80013-12 | 4,635.64 | xxxxxxxxx |
| Refund of Prior Year Revenue | | | xxxxxxxxx |
| Prepaid Regional School Taxes | | 413.88 | xxxxxxxxx |
| | | | xxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 363,957.96 | xxxxxxxxx |
| | | $1,562,073.35 | $1,562,073.35 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| Other Fees and Permits | $7,404.60 |
| Ramp Permits | 11,175.00 |
| Parking Permits | 2,405.00 |
| J.I.F. Dividend | 6,878.13 |
| Police Outside Overtime | 23,420.00 |
| DMV Inspection Fees | 2,250.00 |
| Sale of Assets | 2,100.00 |
| Miscellaneous | 26,936.49 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | $82,569.22 |

# SURPLUS - CURRENT FUND
# YEAR 2015

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 2015 | 80014-01 | xxxxxxxxx | $326,275.89 |
| 2. | | xxxxxxxxx | |
| 3. Excess Resulting from 2015 Operations | 80014-02 | xxxxxxxxx | 363,957.96 |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 | $225,000.00 | xxxxxxxxx |
| 5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | xxxxxxxxx |
| 6. | | | xxxxxxxxx |
| 7. Balance December 31, 2015 | 80014-05 | 465,233.85 | xxxxxxxxx |
| | | $690,233.85 | $690,233.85 |

# ANALYSIS OF BALANCE DECEMBER 31, 2015
# (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | $758,582.70 |
| Investments | | 80014-07 | |
| | | | |
| Sub-Total | | | 758,582.70 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 313,985.52 |
| Cash Surplus | | 80014-09 | 444,597.18 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | $1,157.71 | |
| Deferred Charges # | 80014-12 | 19,478.96 | |
| Cash Deficit # | 80014-13 | | |
| Grants Receivable | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | 20,636.67 |
| | | 80014-15 | $465,233.85 |

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

**# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.**

**(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.**

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**

# CURRENT TAXES - 2015 LEVY

| | | | | |
|---|---|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis)# | | | 82101-00 | $ 5,307,750.85 |
| or | | | | |
| (Abstract of Ratables) | | | 82113-00 | $ |
| 2. Amount of Levy Special District Taxes | | | 82102-00 | $ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | 82103-00 | $ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | 82104-00 | $ 24,144.62 |
| 5a. Subtotal 2015 Levy | $ 5,331,895.47 | | | |
| 5b. Reductions due to tax appeals** | $ | | | |
| 5c. Total 2015 Levy | | | 82106-00 | $ 5,331,895.47 |
| 6. Transferred to Tax Title Liens | | | 82107-00 | $ 2,829.66 |
| 7. Transferred to Foreclosed Property | | | 82108-00 | $ |
| 8. Remitted, Abated or Canceled | | | 82109-00 | $ 2,431.93 |
| 9. Discount Allowed | | | 82110-00 | $ |
| 10. Collected in Cash: In 2014 | | 82121-00 | $ 62,225.01 | |
| In 2015 * | | 82122-00 | $ 5,149,066.50 | |
| State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed | | 82123-00 | $ 29,500.00 | |
| R.E.A.P. Revenue | | 82124-00 | $ | |
| Total to Line 14 | | 82111-00 | $ 5,240,791.51 | |
| 11. Total Credits | | | | $ 5,246,053.10 |
| 12. Amount Outstanding December 31, 2015 | | 83120-00 | | $ 85,842.37 |

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 98.29% (82112-00)

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 5,240,791.51 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $ |
| To Current Taxes Realized in Cash (Sheet 17) | $ 5,240,791.51 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

**Not Applicable**

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

*LESS:* Proceeds from Accelerated Tax Sale..... $ _____

**NET Cash Collected.....** $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

---

**(2) Utilizing Accelerated Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

*LESS:* Proceeds from Accelerated Tax Levy Sale..... _____

**NET Cash Collected.....** $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2015 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | $407.71 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | |
| 2. Sr. Citizens Deductions Per Tax Billings | 4,750.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 24,750.00 | xxxxxxxxxx |
| 4. Sr.Citizens Deductions & Veterans Allowed By Tax Collector | 250.00 | xxxxxxxxxx |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx | $250.00 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | xxxxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxxxx | 28,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2015 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 1,157.71 |
| Due To State of New Jersey | | xxxxxxxxxx |
| | $30,157.71 | $30,157.71 |

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | $4,750.00 |
| Line 3 | 24,750.00 |
| Line 4 | 250.00 |
| Sub-Total | 29,750.00 |
| Less: Line 7 | 250.00 |
| To Item 10, Sheet 22 | $29,500.00 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

**Not Applicable**

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxx | |
| Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | xxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | xxxxxxxx | |
| 2015 Budget Appropriation | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | xxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest) | | xxxxxxxx |
| | | |
| Balance December 31, 2015 | | xxxxxxxx |
| Taxes Pending Appeals * | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License # Date

# COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

| | | | YEAR 2016 | YEAR 2015 |
|---|---|---|---|---|
| 1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) | | 80015- | | xxxxxxxxx |
| 2. Local District School Tax - | Actual | 80016- | | |
| School Budget | Estimate ** | 80017- | | xxxxxxxxx |
| | Actual | | | |
| 3. Vocational School Tax - | Estimate * | | | xxxxxxxxx |
| | Actual | | | 2,458,337.00 |
| 4. Regional School District Tax - | Estimate * | | | xxxxxxxxx |
| 5. Regional High School Tax - | Actual | 80018- | | |
| School Budget | Estimate * | 80019- | | xxxxxxxxx |
| | Actual | 80020- | | 1,149,564.89 |
| 6. County Tax | Estimate * | 80021- | | xxxxxxxxx |
| | Actual | 80022- | | |
| 7. Special District/ Open Space Taxes | Estimate * | 80023- | | xxxxxxxxx |
| 8. Total General Appropriations & Other Taxes | | 80024-01 | | |
| 9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) | | 80024-02 | | |
| 10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes | | 80024-03 | | |
| 11. Amount of Item 10 Divided by 96.93 % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | | 80024-05 | | |
| Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) | | | | |
| Vocational School Tax (Amount Shown on Line 3 Above) | | | | |
| Regional School District Tax (Amount Shown on Line 4 Above) | | | | |
| Regional High School Tax (Amount Shown on Line 5 Above) | | | | |
| County Tax (Amount Shown on Line 6 Above) | | | | |
| Special District Tax (Amount Shown on Line 7 Above) | | | | |
| | | | | |
| Tax in Local Municipal Budget | | | | |
| Total Amount (see Line 11) | | | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | | 80024-06 | | |
| Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations | | | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | | |
| Sub-Total | | | | |
| Less: Item 9 - Total Anticipated Revenues | | | | |
| Amount to be Raised by Taxation in Municipal Budget | | 80024-07 | | |

* May not be stated in an amount less than "actual" Tax of 2015.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.**

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Not Applicable**

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
( (2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
( (B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(l) budget sheet 29)** $ _____

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

**Total** $ _____

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____

**4. Cash Required** $ _____

**5. Total Required at _____ % (items 4+6)** $ _____

**6. Reserve for Uncollected Taxes (item E above)** $ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance, January 1, 2015 | | | $129,704.90 | xxxxxxx |
| A. Taxes | 83102-00 | $129,704.90 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83103-00 | | xxxxxxx | xxxxxxx |
| 2. Canceled: | | | xxxxxxx | xxxxxxxxx |
| A. Taxes | | 83105-00 | xxxxxxx | |
| B. Tax Title Liens | | 83106-00 | xxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes | | 83108-00 | xxxxxxx | |
| B. Tax Title Liens | | 83109-00 | xxxxxxx | |
| 4. Added Taxes | | 83110-00 | | xxxxxxx |
| 5. Added Tax Title Liens | | 83111-00 | | xxxxxxx |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes-Transfers to Tax Title Liens | | 83104-00 | xxxxxxx | (1) 3,079.85 |
| B. Tax Title Liens-Transfers from Taxes | | 83107-00 | (1) 3,079.85 | xxxxxxx |
| 7. Balance Before Cash Payments | | | xxxxxxx | 129,704.90 |
| 8. Totals | | | 132,784.75 | 132,784.75 |
| 9. Balance Brought Down | | | 129,704.90 | xxxxxxx |
| 10. Collected: | | | xxxxxxx | 126,625.05 |
| A. Taxes | 83116-00 | $126,625.05 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83117-00 | | xxxxxxx | xxxxxxx |
| 11. Interest and Costs - 2015 Tax Sale | | 83118-00 | 677.20 | xxxxxxx |
| 12. 2015 Taxes Transferred to Liens | | 83119-00 | 2,829.66 | xxxxxxx |
| 13. 2015 Taxes | | 83123-00 | 85,842.37 | xxxxxxx |
| 14. Balance December 31, 2015 | | | xxxxxxx | 92,429.08 |
| A. Taxes | 83121-00 | 85,842.37 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83122-00 | 6,586.71 | xxxxxxx | xxxxxxx |
| 15. Totals | | | $219,054.13 | $219,054.13 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 97.62%

17. Item No. 14 multiplied by percentage shown above is $90,229.27 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY
## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance, January 1, 2015 | 84101-00 | $13,587.00 | xxxxxxx |
| 2. Foreclosed or Deeded in 2015 | | xxxxxxx | xxxxxxx |
| 3. Tax Title Liens | 84103-00 | | xxxxxxx |
| 4. Taxes Receivable | 84104-00 | | xxxxxxx |
| 5A. | 84102-00 | | xxxxxxx |
| 5B. | 84105-00 | xxxxxxx | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | xxxxxxx |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxx | |
| 8. Sales | | xxxxxxx | xxxxxxx |
| 9. Cash * | 84109-00 | xxxxxxx | |
| 10. Contract | 84110-00 | xxxxxxx | |
| 11. Mortgage | 84111-00 | xxxxxxx | |
| 12. Loss on Sales | 84112-00 | xxxxxxx | |
| 13. Gain on Sales | 84113-00 | | xxxxxxx |
| 14. Balance December 31, 2015 | 84114-00 | xxxxxxx | $13,587.00 |
| | | $13,587.00 | $13,587.00 |

### CONTRACT SALES

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2015 | 84115-00 | | xxxxxxx |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | xxxxxxx |
| 17. Collected * | 84117-00 | xxxxxxx | |
| 18. | 84118-00 | xxxxxxx | |
| 19. Balance December 31, 2015 | 84119-00 | xxxxxxx | |
| | | | |

### MORTGAGE SALES

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 2015 | 84120-00 | | xxxxxxx |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | | xxxxxxx |
| 22. Collected * | 84122-00 | xxxxxxx | |
| 23. | 84123-00 | xxxxxxx | |
| 24. Balance December 31, 2015 | 84124-00 | xxxxxxx | |
| | | | |

Analysis of Sale of Property:

| | |
|---|---|
| * Total Cash Collected in 2015 | 84125-00 |
| Realized in 2015 Budget | |
| To Results of Operations (Sheet 19) | |

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

| Caused By | Amount Dec. 31, 2014 per Audit Report | Amount 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|
| 1. Emergency Authorizations - Municipal* | $ | $ | $ | $ |
| 2. Emergency Authorizations - Schools | $ | $ | $ | $ |
| 3. Overexpenditure of 2014 Appropriations Reserves | $ | $ | $ 62.94 | $ 62.94 |
| 4. Overexpenditure of 2015 Appropriations | $ | $ | $ 7,416.02 | $ 7,416.02 |
| 5. Overexpenditure of 2013 Appropriations Reserves | $ 1,533.18 | $ 1,533.18 | $ | $ |
| 6. Overexpenditure of 2014 Appropriations | $ 1,104.37 | $ 1,104.37 | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

**Not Applicable**

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated For In Budget of 2016 |
|---|---|---|---|---|
| 1. | | | $ | $ |
| 2. | | | $ | $ |
| 3. | | | $ | $ |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2015 Budget | Canceled by Resolution | |
| 10/22/12 | Reassessment of Real Property | $30,000.00 | $6,000.00 | $18,000.00 | $6,000.00 | | $12,000.00 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | $30,000.00 | $6,000.00 | $18,000.00 | $6,000.00 | | $12,000.00 |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:4-55.13, ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

**Not Applicable**

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2014 | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## (MUNICIPAL) GENERAL CAPITAL BONDS

**NOT APPLICABLE**

| | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxx | | |
| Issued | 80033-02 | xxxxxxx | | |
| Paid | 80033-03 | | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | | xxxxxxx | |
| | | | | |
| 2016 Bond Maturities - General Capital Bonds | | | 80033-05 | $ |
| 2016 Interest on Bonds* | | 80033-06 | $ | |

## ASSESSMENT SERIAL BONDS

**Not Applicable**

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80033-07 | xxxxxxx | | |
| Issued | 80033-08 | xxxxxxx | | |
| Paid | 80033-09 | | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | | xxxxxxx | |
| | | | | |
| 2016 Bond Maturities - Assessment Bonds | | | 80033-11 | $ |
| 2016 Interest on Bonds* | | 80033-12 | $ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | $ |

## LIST OF BONDS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

## (MUNICIPAL) GENERAL CAPITAL LOAN - GREEN ACRES LOAN

| | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80033-01 | xxxxxxx | $1,298,461.56 | |
| Issued | 80033-02 | xxxxxxx | | |
| Paid | 80033-03 | 77,758.90 | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | 1,220,702.66 | xxxxxxx | |
| | | 1,298,461.56 | 1,298,461.56 | |
| 2016 Loan Maturities | | | 80033-05 | $ 79,321.84 |
| 2016 Interest on Loans | | | 80033-06 | $ 6,019.43 |
| Total 2016 Debt Service for Green Acres Loan | | | 80033-13 | $ 85,341.27 |

## U.S.D.A. LOANS

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80033-07 | xxxxxxx | | |
| Issued | 80033-08 | xxxxxxx | 603,630.00 | |
| Paid | 80033-09 | | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | 603,630.00 | xxxxxxx | |
| | | 603,630.00 | 603,630.00 | |
| 2016 Loan Maturities | | | 80033-11 | $ 7,224.80 |
| 2016 Interest on Loans | | | 80033-12 | $ 20,941.20 |
| Total 2016 Debt Service for USDA Loan | | | 80033-13 | $ 28,166.00 |

## LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Waterfront Improvements | $7,224.80 | $603,630.00 | N/A | 3.50% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 7,224.80 | 603,630.00 | | |

80033-14 80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

**Not Applicable**

## TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80034-01 | xxxxxxx | | |
| Paid | 80034-03 | | xxxxxxx | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | | xxxxxxx | |
| | | | | |
| 2016 Bond Maturities - Term Bonds | | 80034-04 | $ | |
| 2016 Interest on Bonds* | | 80034-05 | $ | |

## TYPE I SCHOOL SERIAL BONDS

**Not Applicable**

| | | | | |
|---|---|---|---|---|
| Outstanding January 1, 2015 | 80034-06 | xxxxxxx | | |
| Issued | 80034-07 | xxxxxxx | | |
| Paid | 80034-08 | | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80034-09 | | xxxxxxx | |
| | | | | |
| 2016 Interest on Bonds* | | 80034-10 | $ | |
| 2016 Bond Maturities - Serial Bonds | | | 80034-11 | $ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | $ |

## LIST OF BONDS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| Total 80035- | | | | |

## 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

**Not Applicable**

| | | Outstanding Dec. 31, 2015 | 2016 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | $ | $ |
| 2. Special Emergency Notes | 80037- | $ | $ |
| 3. Tax Anticipation Notes | 80038- | $ | $ |
| 4. Interest on Unpaid State and County Taxes | 80039- | $ | $ |
| 5. | | $ | $ |
| 6. | | $ | $ |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement For Principal | 2016 Budget Requirement For Interest ** | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| 1. 06-09 Various Capital Improvements | $125,000.00 | 12/14/2006 | $30,000.00 | 11/04/16 | 1.750% | $5,734.00 | $523.54 | 11/04/16 |
| 2. 07-02 Various Capital Improvements | 300,000.00 | 12/13/2007 | 115,000.00 | 11/04/16 | 1.750% | 19,481.00 | 2,006.91 | 11/04/16 |
| 3. 08-03 Reconstruction of Various Roads | 50,100.00 | 12/11/2008 | 20,000.00 | 11/04/16 | 1.750% | 1,285.00 | 349.03 | 11/04/16 |
| 4. 08-07 Various Capital Improvements | 500,000.00 | 12/11/2008 | 344,000.00 | 11/04/16 | 1.750% | 27,563.00 | 6,003.28 | 11/04/16 |
| 5. 09-02 Various Capital Improvements | 200,950.00 | 12/10/2009 | 100,000.00 | 11/04/16 | 1.750% | 9,142.00 | 1,745.14 | 11/04/16 |
| 6. 09-07 Acquisition of Land | 849,750.00 | 12/10/2009 | 740,000.00 | 11/04/16 | 1.750% | 10,919.00 | 12,914.03 | 11/04/16 |
| 7. 10-08 Various Capital Improvements | 63,500.00 | 11/10/2011 | 44,000.00 | 11/04/16 | 1.750% | 1,303.00 | 767.86 | 11/04/16 |
| 8. 11-05 Various Capital Improvements | 80,000.00 | 11/9/2012 | 73,500.00 | 11/04/16 | 1.750% | 2,759.00 | 1,282.68 | 11/04/16 |
| 9. 13-10 Various Capital Improvements | 915,000.00 | 11/6/2014 | 915,000.00 | 11/04/16 | 1.750% | | 15,968.02 | 11/04/16 |
| 10. 14-09 Various Capital Improvements | 310,000.00 | 11/6/2014 | 310,000.00 | 11/04/16 | 1.750% | | 5,409.93 | 11/04/16 |
| 11. 15-07 Various Capital Improvements | 101,000.00 | 11/5/2015 | 101,000.00 | 11/04/16 | 1.750% | | 1,762.59 | 11/04/16 |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| **Total** | | | $2,792,500.00 | | | $78,186.00 | $48,733.00 | |
| | | | | | | 80051-01 | 80051-02 | |

**Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type I School Notes should be separately listed and totaled.**

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

*** Cash on hand to pay notes.**

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

**Not Applicable**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| 16. | | | | | | | | |
| 17. | | | | | | | | |
| **Total** | | | | | | | | |
| | | | | | | 80051-01 | 80051-02 | |

**MEMO: * See Sheet 33 for clarification of "Original Date of Issue"**

**Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.**

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**Not Applicable**

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| 17. | | | |
| **Total** | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | | Expended | | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 01-05- Acquisition of Land | $5,000.00 | $32,900.00 | | | | | $5,000.00 | $32,900.00 |
| 02-09-Improvement of Real Property (Supplemental) | 38,048.13 | | | | | | 38,048.13 | |
| 05-07 -Development of Vista Park along the Waterfront | 42,888.05 | 7,000.00 | | | | | 42,888.05 | 7,000.00 |
| 06-09-Various Capital Improvements | | 80,179.48 | | | | | | 80,179.48 |
| 07-02-Various Capital Improvements | | 136,149.53 | | | | | | 136,149.53 |
| 08-07-Various Capital Improvements | | 66,014.61 | | | | | | 66,014.61 |
| 09-02-Various Capital Improvements | | 23,788.59 | | | | | | 23,788.59 |
| 09-07-Acquistion of Land | | 7,096.10 | | | | | | 7,096.10 |
| 10-08-Various Capital Improvements | | 47,103.08 | | | | | | 47,103.08 |
| 11-05-Various Capital Improvements | | 24,314.12 | | | | | | 24,314.12 |
| 13-06 Replacement of the Bulkhead on the Borough's Waterfront Public Land | | 455,941.05 | | | $378,534.50 | | | 77,406.55 |
| 13-10 Various Capital Improvements | | 97,821.99 | | | (141,245.11) | | | 239,067.10 |
| 14-09 Various Capital Improvements | | 159,366.59 | | | 112,576.68 | | | 46,789.91 |
| | | | $263,000.00 | | 169,509.00 | | 8,999.25 | 84,491.75 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | $85,936.18 | $1,137,675.14 | $263,000.00 | | $519,375.07 | | $94,935.43 | $872,300.82 |

**Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.**

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance, January 1, 2015 | 80031-01 | xxxxxxxx | $94,061.25 |
| Received from 2015 Budget Appropriation * | 80031-02 | xxxxxxxx | 15,000.00 |
| | | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | $15,000.00 | xxxxxxxx |
| Appropriated for Reserve for Preliminary Costs | | | xxxxxxxx |
| Balance December 31, 2015 | 80031-05 | 94,061.25 | xxxxxxxx |
| | | $109,061.25 | $109,061.25 |

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80030-01 | xxxxxxx | |
| Received from 2015 Budget Appropriations * | 80030-02 | xxxxxxx | |
| Received from 2015 Emergency Appropriations * | 80030-03 | xxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxx |
| | | | xxxxxxx |
| Balance December 31, 2015 | 80030-05 | | xxxxxxx |
| | | | |

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

| | |
|---|---|
| Bonds and Notes | $101,000.00 |
| Capital Improvement Fund | 15,000.00 |
| Grants Receivable | 147,000.00 |
| | $263,000.00 |

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---|---|---|---|---|
| 15-05 Various Capital Improvements | $263,000.00 | $101,000.00 | $15,000.00 | $15,000.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | $263,000.00 | $101,000.00 | $15,000.00 | $15,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

## YEAR - 2015

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80029-01 | xxxxxxx | $8,312.97 |
| Premium on Sale of Notes | | xxxxxxx | |
| Funded Improvement Authorizations Canceled | | xxxxxxx | |
| State Aid Received on Funded Ordinance | | | |
| Premium on Sale of Notes | | | 2,922.00 |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxx |
| Appropriated to 2015 Budget Revenue | 80029-03 | | xxxxxxx |
| Balance December 31, 2015 | 80029-04 | $11,234.97 | xxxxxxx |
| | | $11,234.97 | $11,234.97 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

**Not Applicable**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

# IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

---

A.

1. Total Tax Levy for the Year 2015 was $ 5,331,895.47
2. Amount of Item 1 Collected in 2015 (*) $ 5,240,791.51
3. Seventy (70) percent of Item 1 $ 3,732,326.83

(*) Including prepayments and overpayments applied.

---

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

---

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

---

D.

1. Cash Deficit 2015 **N**
2. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ _____ **O**
3. Cash Deficit 2015 **N**
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ _____ **E**

---

| E. Unpaid | 2015 | 2014 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | $ |
| 2. County Taxes | $ 5,230.40 | $ | $ 5,230.40 |
| 3. Amounts due Special Districts | $ | $ | $ |
| 4. Amounts due School Districts for Regional School Tax | $ | $ | $ |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| **Water Utility Operating Fund** | | |
| Cash | $122,433.30 | |
| Change Fund | 25.00 | |
| Water Accounts Receivable | 28,730.62 | |
| Due Current Fund | 12,267.47 | |
| General Capital Fund | 206.25 | |
| Due Water Capital Fund | | |
| Due Sewer Utility Operating Fund | | $1,920.30 |
| Due Payroll Account | 2,322.61 | |
| Accrued Interest on Bonds and Notes | | 13,361.55 |
| Water Overpayments | | 1,151.91 |
| Prepaid Rents | | 47,929.52 |
| Encumbrances Payable | | 5,028.54 |
| Appropriation Reserves | | 23,657.52 |
| | | 93,049.34 **C** |
| Reserve for Receivables | | 28,730.62 |
| Fund Balance | | 44,205.29 |
| | $165,985.25 | $165,985.25 |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| **Water Utility Capital Fund** | | |
| Estimated Proceeds from Bonds and Notes | $137,750.00 | |
| Bonds and Notes Authorized But Not Issued | | $137,750.00 |
| Cash | $405,189.43 | |
| Fixed Capital | 1,903,718.34 | |
| Fixed Capital Authorized and Uncompleted | 872,972.00 | |
| Improvement Authorizations - Funded | | 2,972.00 |
| Improvement Authorizations - Unfunded | | 448,142.48 |
| Bond Anticipation Note Payable | | 687,500.00 |
| Loan Payable | | 778,381.61 |
| Capital Improvement Fund | | 65,500.00 |
| Reserve for Deferred Amortization | | 46,472.00 |
| Reserve for Amortization | | 1,126,586.73 |
| Fund Balance | | 26,324.95 |
| | $3,181,879.77 | $3,181,879.77 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**
AS AT DECEMBER 31, 2015

**Not Applicable**

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| | | |

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

**Not Applicable**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or (Deficit) |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | $9,140.00 | $9,140.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | | | |
| Rents | 91303- | 226,000.00 | 226,000.00 | |
| | 91304- | | | |
| | 91305- | | | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxx | xxxxxxx | xxxxxxx |
| Additional Rents | | 40,000.00 | 45,079.67 | $5,079.67 |
| | | | | |
| Subtotal | | 275,140.00 | 280,219.67 | 5,079.67 |
| Deficit (General Budget) ** | 91306- | | | |
| | 91307- | $275,140.00 | $280,219.67 | $5,079.67 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | $275,140.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 275,140.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 275,140.00 |
| Deduct Expenditures: | | |
| Paid or Charged | $251,468.48 | |
| Reserved | 23,657.52 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 275,126.00 |
| Unexpended Balance Canceled (See Footnote) | | $14.00 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:
**Not Applicable**

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled* | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget)** | | |
| Balance of "Results of 2015 Operation" Remainder = ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

| | | |
|---|---|---|
| 2014 Appropriation Reserves Canceled in 2015 | $8,805.34 | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | $8,805.34 |

**Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2015 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxxx | $5,079.67 |
| Unexpended Balances of Appropriations | xxxxxxxxx | 14.00 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | 7,517.91 |
| Unexpended Balances of 2014 Appropriation Reserves * | xxxxxxxxx | 8,805.34 |
| Overpayments Cancelled | | |
| Deficit in Anticipated Revenue | | xxxxxxxxx |
| Refund of Prior Year Revenue | | xxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxx | |
| Excess in Operations - to Operating Surplus | $21,416.92 | xxxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | $21,416.92 | $21,416.92 |

# OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxxx | $31,928.37 |
| | | |
| Excess in Results of 2015 Operations | xxxxxxxxx | 21,416.92 |
| Amount Appropriated in 2015 Budget - Cash | $9,140.00 | xxxxxxxxx |
| Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxx |
| | | |
| Balance December 31, 2015 | 44,205.29 | xxxxxxxxx |
| | $53,345.29 | $53,345.29 |

# ANALYSIS OF BALANCE DECEMBER 31, 2015

## (FROM WATER UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | $122,458.30 |
| Investments | | |
| Interfund Accounts Receivable | | 14,796.33 |
| Subtotal | | 137,254.63 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 93,049.34 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 44,205.29 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | $44,205.29 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2014 | | $29,145.40 |
| Increased by: | | |
| Water Rents Levied - Net | | 270,664.89 |
| Decreased by: | | |
| Collections | $242,320.20 | |
| Overpayments applied | 323.84 | |
| Transfer to Water Liens | | |
| Other (Prepaid) | 28,435.63 | |
| | | 271,079.67 |
| Balance December 31, 2015 | | $28,730.62 |

**Not Applicable**

# SCHEDULE OF WATER UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 2014 | | |
| Increased by: | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | | |
| Other | | |
| | | |
| Decreased by: | | |
| Collections | | |
| Other | | |
| | | |
| Balance December 31, 2015 | | |

# DEFERRED CHARGES

**- MANDATORY CHARGES ONLY -**

# WATER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)**

**Not Applicable**

| Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|
| 1. Emergency Authorization - | | | | |
| | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3 | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

**Not Applicable**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| Date | Purpose | Amount |
|---|---|---|
| 1. | | $ |
| 2. | | $ |
| 3. | | $ |
| 4. | | $ |
| 5. | | $ |

**Not Applicable**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of Year 2016 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

**Not Applicable**

| | Debt | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2015 | | xxxxxxx | |
| | | | |
| 2016 Bond Maturities - Assessment Bonds | | | $ |
| 2016 Interest on Bonds* | | $ | |

## WATER UTILITY CAPITAL BONDS

**Not Applicable**

| | | | |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxx | | |
| Issued | xxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | | xxxxxxxx | |
| | | | |
| 2016 Bond Maturities - Capital Bonds | | | $ |
| 2016 Interest on Bonds* | | $ | |

## INTEREST ON BONDS - WATER UTILITY BUDGET

**Not Applicable**

| | | |
|---|---|---|
| 2016 Interest on Bonds (*Items) | $ | |
| Less: Interest Accrued to 12/31/15 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/16 | $ | |
| Required Appropriation 2016 | | $ |

## LIST OF BONDS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

## WATER UTILITY ASSESSMENT LOANS

**Not Applicable**

| | Debt | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2015 | | xxxxxxx | |
| | | | |
| 2016 Loan Maturities - Assessment Loans | | | $ |
| 2016 Interest on Loans* | | $ | |

## WATER UTILITY CAPITAL LOANS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxx | $799,959.13 | |
| Issued | xxxxxxx | | |
| Paid | $21,577.52 | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | 778,381.61 | xxxxxxxx | |
| | $799,959.13 | $799,959.13 | |
| 2016 Loan Maturities - Capital Loans | | | $ 22,808.33 |
| 2016 Interest on Loans* | | $ 43,467.67 | |

## INTEREST ON LOANS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Loans (*Items) | $ 43,467.67 | |
| Less: Interest Accrued to 12/31/15 (Trial Balance) | $ 11,892.02 | |
| Subtotal | $ 31,575.65 | |
| Add: Interest to be Accrued as of 12/31/16 | $ 10,945.99 | |
| Required Appropriation 2016 | | $ 42,521.64 |

## LIST OF LOANS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement For Principal | 2016 Budget Requirement For Interest ** | Interest Computer to (Interest Date) |
|---|---|---|---|---|---|---|---|---|
| 1. Various Water Improvements | $712,500.00 | 11/8/2013 | $687,500.00 | 11/4/2016 | 1.750% | $17,754.00 | $11,997.83 | 11/4/2016 |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| Total | $712,500.00 | | $687,500.00 | | | $17,754.00 | $11,997.83 | |

| INTEREST ON NOTES - WATER UTILITY BUDGET | | |
|---|---|---|
| 2016 Interest on Notes | $ | 11,997.83 |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ | 1,469.53 |
| Subtotal | $ | 10,528.30 |
| Add: Interest to be Accrued as of 12/31/2016 | $ | 1,866.33 |
| Required Appropriation - 2016 | $ | 12,394.63 |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

***See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.**

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

**Not Applicable**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| Total | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: See Sheet 33 for clarification of "Original Date of Issue"**

**Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**Not Applicable**

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| 17. | | | |
| **Total** | | | |

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 08-06 Improvement of Water Utility Wells | $2,972.00 | | | | | | $2,972.00 | |
| 11-06 Various Water Improvements | 18,489.50 | $826,500.00 | | | $396,847.02 | | | $448,142.48 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total 70000- | $21,461.50 | $826,500.00 | | | $396,847.02 | | $2,972.00 | $448,142.48 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxx | $63,500.00 |
| Received from 2015 Budget Appropriation * | xxxxxxxx | 2,000.00 |
| | xxxxxxxx | |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2015 | $65,500.00 | xxxxxxxx |
| | $65,500.00 | $65,500.00 |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxx | |
| Received from 2015 Budget Appropriation * | xxxxxxxx | |
| Received from 2015 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2015 | | xxxxxxxx |
| | | |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

**UTILITIES ONLY**

**Not Applicable**

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | | |

# WATER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxxx | $26,324.95 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 2015 Budget Revenue | | xxxxxxxxx |
| Balance December 31, 2015 | $26,324.95 | xxxxxxxxx |
| | $26,324.95 | $26,324.95 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| **SEWER UTILITY OPERATING FUND** | | |
| Cash | $154,034.90 | |
| Change Fund | 25.00 | |
| | 154,059.90 | |
| Sewer Charges Receivable | 36,743.58 | |
| Due Current Fund | | $11,519.04 |
| Due Water Operating Fund | 1,920.30 | |
| Due Payroll Account | | 6,264.85 |
| Due Trust Other Fund | 1,000.00 | |
| Sewer Overpayments | | 400.17 |
| Accrued Interest on Bonds and Loans | | 9,593.51 |
| Reserve for Unemployment Compensation | | 148.19 |
| Prepaid Rents | | 51,924.88 |
| Encumbrances Payable | | 3,220.76 |
| Accounts Payable | | 1,443.45 |
| Appropriation Reserves | | 10,406.82 |
| | | $94,921.67 **C** |
| Reserve for Receivables | | 36,743.58 |
| Fund Balance | | 62,058.53 |
| | $193,723.78 | $193,723.78 |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| SEWER UTILITY CAPITAL FUND | | |
| Estimated Proceeds Bonds and Notes Authorized | $35,000.00 | |
| Bonds Notes Authorized but Not Issued | | $35,000.00 |
| Cash | 56,952.78 | |
| Fixed Capital | 3,225,163.51 | |
| Fixed Capital Authorized and Incomplete | 5,000.00 | |
| Loan Payable | | 407,453.21 |
| Capital Improvement Fund | | 25,000.00 |
| Reserve For: | | |
| Deferred Amortization | | 5,000.00 |
| Amortization | | 2,782,710.30 |
| Replacement Fund | | 61,050.00 |
| Improvement Authorizations: | | |
| Funded | | 2,445.00 |
| Fund Balance | | 3,457.78 |
| | $3,322,116.29 | $3,322,116.29 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE
## SEWER UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**
AS AT DECEMBER 31, 2015

**Not Applicable**

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

**Not Applicable**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or (Deficit) |
|---|---|---|---|---|
| Operating Surplus Anticipated | | $19,339.00 | $19,339.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | | | | |
| Sewer Charges | | 389,000.00 | 406,313.38 | $17,313.38 |
| Miscellaneous | | 5,000.00 | 5,579.55 | 579.55 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | |
| | | | | |
| Subtotal | | 413,339.00 | 431,231.93 | 17,892.93 |
| Deficit (General Budget) ** | 91306- | | | |
| | 91307- | $413,339.00 | $431,231.93 | $17,892.93 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | $413,339.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 413,339.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 413,339.00 |
| Deduct Expenditures: | | |
| Paid or Charged | $402,931.72 | |
| Reserved | 10,406.82 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | $413,338.54 |
| Unexpended Balance Canceled (See Footnote) | | $0.46 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:
**Not Applicable**

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled* | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget)** | | |
| Balance of "Results of 2015 Operation" Remainder = ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

## SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2015:

| | | |
|---|---|---|
| 2014 Appropriation Reserves Canceled in 2015 | $8,510.80 | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | $8,510.80 |

**Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2015 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxxx | $17,892.93 |
| Unexpended Balances of Appropriations | xxxxxxxxx | 0.46 |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | |
| Unexpended Balances of 2014 Appropriation Reserves * | xxxxxxxxx | $8,510.80 |
| | | |
| Deficit in Anticipated Revenue | | xxxxxxxxx |
| Refund of Prior Year Revenue | | xxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 26,404.19 | xxxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | $26,404.19 | $26,404.19 |

# OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxxx | $54,993.34 |
| | | |
| Excess in Results of 2015 Operations | xxxxxxxxx | 26,404.19 |
| Amount Appropriated in 2015 Budget - Cash | | xxxxxxxxx |
| Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services | $19,339.00 | xxxxxxxxx |
| | | |
| Balance December 31, 2015 | 62,058.53 | xxxxxxxxx |
| | $81,397.53 | $81,397.53 |

# ANALYSIS OF BALANCE DECEMBER 31, 2015

## (FROM SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | $154,059.90 |
| Investments | | |
| Interfund Accounts Receivable | | 2,920.30 |
| Subtotal | | 156,980.20 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 94,921.67 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 62,058.53 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | $62,058.53 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2014 | | $46,227.57 |
| Increased by: | | |
| Sewer Rents Levied - Net | | 396,829.39 |
| Decreased by: | | |
| Collections | $383,283.34 | |
| Overpayments applied | | |
| Transfer to Sewer Liens | | |
| Other (Prepaid Applied) | 23,030.04 | |
| | | 406,313.38 |
| Balance December 31, 2015 | | $36,743.58 |

**Not Applicable**

# SCHEDULE OF SEWER UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 2014 | | |
| Increased by: | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | | |
| Other | | |
| | | |
| Decreased by: | | |
| Collections | | |
| Other | | |
| | | |
| Balance December 31, 2015 | | |

# DEFERRED CHARGES

**- MANDATORY CHARGES ONLY -**

# SEWER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)**

**Not Applicable**

| Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|
| 1. Emergency Authorization - | | | | |
| | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3 | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

**Not Applicable**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

**Not Applicable**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| | In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of Year 2016 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT BONDS

**Not Applicable**

| | Debt | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2015 | | xxxxxxx | |
| | | | |
| 2016 Bond Maturities - Assessment Bonds | | | $ |
| 2016 Interest on Bonds* | | $ | |

## SEWER UTILITY CAPITAL BONDS

**Not Applicable**

| | | | |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxx | | |
| Issued | xxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | | xxxxxxxxx | |
| | | | |
| 2016 Bond Maturities - Capital Bonds | | | $ |
| 2016 Interest on Bonds* | | $ | |

## INTEREST ON BONDS - SEWER UTILITY BUDGET

**Not Applicable**

| | | |
|---|---|---|
| 2016 Interest on Bonds (*Items) | $ | |
| Less: Interest Accrued to 12/31/15 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/16 | $ | |
| Required Appropriation 2016 | | $ |

## LIST OF BONDS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

## SEWER UTILITY ASSESSMENT LOANS

**Not Applicable**

| | Debt | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 2015 | | xxxxxxx | |
| | | | |
| 2016 Loan Maturities - Assessment Loans | | | $ |
| 2016 Interest on Loans* | | $ | |

## SEWER UTILITY CAPITAL LOANS

| | | | |
|---|---|---|---|
| Outstanding January 1, 2015 | xxxxxxx | $442,556.75 | |
| Issued | xxxxxxx | | |
| Paid | $35,103.54 | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | 407,453.21 | xxxxxxxx | |
| | $442,556.75 | $442,556.75 | |
| 2016 Loan Maturities - Capital Loans | | | $ 36,880.57 |
| 2016 Interest on Loans* | | $ 19,917.34 | |

## INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Loans (*Items) | $ 19,917.34 | |
| Less: Interest Accrued to 12/31/15 (Trial Balance) | $ 9,593.51 | |
| Subtotal | $ 10,323.83 | |
| Add: Interest to be Accrued as of 12/31/16 | $ 5,093.17 | |
| Required Appropriation 2016 | | $ 15,417.00 |

## LIST OF LOANS ISSUED DURING 2015

**Not Applicable**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

**Not Applicable**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computer to (Interest Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| Total | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

***See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.**

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - SEWER UTILITY BUDGET | |
|---|---|
| 2016 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/2016 | $ |
| Required Appropriation - 2016 | $ |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

**Not Applicable**

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| Total | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: See Sheet 33 for clarification of "Original Date of Issue"**

**Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**Not Applicable**

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| 15. | | | |
| 16. | | | |
| 17. | | | |
| **Total** | | | |

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 | | 2015 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 00-545 Renovation & Upgrade of the Sewer Utility Plan | $2,445.00 | | | | | | $2,445.00 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total 70000- | $2,445.00 | | | | | | $2,445.00 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxx | $25,000.00 |
| Received from 2015 Budget Appropriation * | xxxxxxxx | |
| | xxxxxxxx | |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2015 | $25,000.00 | xxxxxxxx |
| | $25,000.00 | $25,000.00 |

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxx | |
| Received from 2015 Budget Appropriation * | xxxxxxxx | |
| Received from 2015 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2015 | | xxxxxxxx |
| | | |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

**UTILITIES ONLY**

**Not Applicable**

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | | |

# SEWER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | xxxxxxxxx | $3,457.78 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 2015 Budget Revenue | | xxxxxxxxx |
| Balance December 31, 2015 | $3,457.78 | xxxxxxxxx |
| | $3,457.78 | $3,457.78 |

# INSTRUCTIONS IN PREPARATION OF
# ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX


| | |
|---|---|
| 1,1a., & 1b. | Certification and Affidavit |
| 1c. | Municipal Budget Local Examination Certification |
| 1d. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3.,3a. & 3b. | Trial Balance - Current Fund |
| 4. | Trial Balance - Public Assistance Fund |
| 5. | Trial Balance - Federal and State Funds |
| 6, 6a & 6c. | Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves |
| 6b. | Municipal Public Defender Certification |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. & 8a. | Trial Balance - Capital Fund |
| 9. - 9c. | Cash Reconciliation |
| 10. - 10c. | Federal and State Grants Receivable |
| 11. - 11.c | Appropriated Reserves for Federal and State Grants |
| 12. & 12a. | Unappropriated Reserves for Federal and State Grants |
| 13. | Local District School Tax - County Vocational School Tax |
| 14. | Regional School Tax - Regional High School Tax |
| 15. | County Taxes Payable - Special District Taxes |
| 16. | Reserves for State and Federal Aid for Library Services |
| 17. & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2014 Operation - Current Fund |
| 20. | Schedule of Miscellaneous Revenues Not Anticipated |
| 21. | Surplus Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2013 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24. | Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| 25a. | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgments - Current |
| 29. | Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30. | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31. & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County) |
| 32. | Summary Statement of Debt Service Requirements - School Type I and Current |
| 33. | Debt Service for Notes (Other than Assessment Notes) |
| 34. | Debt Service for Assessment Notes |
| 34a. | Schedule of Capital Lease Program Obligations |
| 35. - 35c. | Improvement Authorizations |
| 36. | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capital Improvements Authorized in 2015 |
| 38. | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981) |


## UTILITIES ONLY


| | |
|---|---|
| 40. | Instructions |
| 41. & 55. | Trial Balance - Utility Fund |
| 42. & 56. | Trial Balance - Utility Assessment Trust Funds |
| 43. & 57. | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44. & 58. | Utility Revenues and Appropriations |
| 45. & 59. | 2015 Operations - Water Utility |
| 46. & 60. | Results of Operations, Operating Surplus and Analysis |
| 47. & 61. | Utility Accounts Receivable; Utility Liens |
| 48. & 62. | Deferred Charges and List of Judgments - Utility |
| 49. & 63. | Summary Statement of Debt Service Requirements |
| 49a. & 63a. | Summary Statement of Loan Requirements |
| 50. & 64. | Debt Service for Utility Notes (Other than Utility Assessment Notes) |
| 51. & 65. | Debt Service for Utility Assessment Notes |
| 51a. & 65a. | Schedule of Capital Lease Program Obligation |
| 52. & 66. | Improvement Authorizations (Utility Capital) |
| 53. & 67. | Capital Improvement Fund and Down Payments |
| 54. & 68. | Utility Capital Improvements Authorized in 2015; Utility Capital Surplus |